

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8094

BILL NUMBER: HB 1634

DATE PREPARED: Jan 19, 1999

BILL AMENDED:

SUBJECT: Appropriation for Lafayette Township substation.

FISCAL ANALYST: Kristin Breen

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FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		350,000	
Net Increase (Decrease)		(350,000)	

Summary of Legislation: This bill appropriates \$350,000 from the Build Indiana Fund to the Frankton Fire Department for capital improvements to the Lafayette Township substation.

Effective Date: July 1, 1999.

Explanation of State Expenditures: This noncode bill appropriates \$350,000 from the Build Indiana Fund (BIF) to the Frankton Fire Department beginning July 1, 1999, and ending June 30, 2001.

There are two accounts within the BIF: the Lottery and Gaming Surplus Account (LGSA) and the State and Local Capital Projects Account (SLCPA). Surplus lottery revenue, as well as revenue from the riverboat wagering tax, the parimutuel wagering tax, and charity gaming is deposited in the LGSA. A statutorily-determined amount of revenue in the LGSA is transferred each year to the Motor Vehicle Excise Tax Replacement Account (MVETRA) within the state General Fund. A portion of money remaining in the LGSA is then transferred to the SLCPA. Under this bill, \$350,000 would be transferred to the Frankton Fire Department after money is transferred to MVETRA.

Based on projected lottery and gaming revenue to be deposited in the LGSA, there should be enough money in the BIF in FY 2000 and FY 2001 to cover the transfers to MVETRA and the Frankton Fire Department,

with money remaining for other state and local projects. Therefore, no state General Fund appropriation will be necessary.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: This noncode bill appropriates \$350,000 from the BIF to the Frankton Fire Department beginning July 1, 1999, and ending June 30, 2001. The appropriation is to be used for capital improvements to the Lafayette Township substation.

State Agencies Affected: Treasurer of State; State Budget Agency.

Local Agencies Affected: Frankton Fire Department

Information Sources: Lottery Commission; Indiana Gaming Commission.